

ASGS TREASURER

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June 12, 2019

Subject: Treasurer's Report

ASGS BOD OFFICERS & DIRECTORS:

This will be my final report as ASGS Treasurer. I am stepping down for health reasons. I served as Assistant Treasurer, starting in 2008, then Treasurer beginning in 2009. Its been an honor and privilege for me to serve the ASGS as Treasurer. From President Gene Nelson, 2009, to Benjamin Revis, today, each president added their special insight to the advancement of the society. I was honored to be able to provide the necessary financial information and guidance to each of them to lead our society in fulfilling our mission. Chris Bock has agreed to step in as Treasurer and will be sworn into office at Katie's board meeting.

A lot has transpired this past fiscal year. The National Office report will cover the critical items. Within this past month, our checking account was compromised. The Executive Committee made the decision to close the compromised account and open a new account with new checks. The National Office caught the problem early while reconciling the account.

I have reviewed the financial statements ending May 31, 2019. The society experienced another positive year. As of May 31, 2019 we were in the positive with a net revenue of \$32,547. As noted in previous reports, the financials are affected by when the symposia is held, and revenues received. In some fiscal years we have two symposia's. In November Chris will report on the symposia results. At this symposia I am reporting on the fiscal year operating financials. I agree that the fiscal year should be changed to the calendar year. This will better coincide with dues and with symposia transactions.

Total fund balance is up from 2018:

| | | | |
|----------------------------|----------------|----------------|----------------|
| Statement of Fund Balances | <u>6/28/17</u> | <u>5/31/18</u> | <u>5/31/19</u> |
| 10000 Unrestricted Funds | \$132,811 | \$131,048 | \$158,520 |
| 15000 Restricted Funds | \$ 98,605 | \$112,817 | \$115,925 |

Mathews

Membership (490 total members as of 5/31/19) revenue is up from last year. I look for membership revenue to cover general operating expenses. Cost per member is LESS than revenues. This fiscal year it is \$11 per member POSITIVE.

| | <u>05/31/17</u> | <u>05/31/18</u> | <u>05/31/19</u> |
|--------------------------------|-----------------|-----------------|-----------------|
| 40105 Membership Receipts | \$43,911 | \$44,368 | \$51,931 |
| Rev/Member: | \$92 (477) | \$94 (474) | \$106 (490) |
| 72000 National Office Expenses | \$27,744 | \$29,451 | \$28,800 |
| 74000 Organizational Expenses | \$ 6,082 | \$12,546 | \$ 8,156 |
| 75000 Officer Expenses | \$10,066 | \$ 5,664 | \$ 4,328 |
| 76000 BOD Expenses | \$ 5,814 | \$ 5,255 | \$ 5,086 |
| Total: | \$55,545 | \$49,706 | \$46,370 |
| Cost/Member: | \$116 (477) | \$104 (474) | \$95 (490) |

Fusion revenues were up from last year, as were expenses. Total loss per member \$22.

| | <u>05/31/17</u> | <u>05/31/18</u> | <u>05/31/19</u> |
|--------------------------------|-----------------|-----------------|-----------------|
| 40135 Advertising - Classified | \$ 2,050 | \$ 2,315 | \$ 1,260 |
| 40140 Advertising - General | \$25,061 | \$19,274 | \$25,355 |
| 40145 Subscription - Fusion | \$ 980 | \$ 850 | \$ 799 |
| Total Revenue: | \$28,091 | \$22,439 | \$27,414 |
| 73000 Publication Expenses | \$26,866 | \$29,729 | \$38,403 |
| Net Gain (Loss): | \$ 1,225 | (\$7,290) | (\$10,989) |
| Net Per/Member: | \$ 3 | (\$ 15) | (\$ 22) |

This brings me to Presidential Committee (77000) expenses. It would be nice if membership receipts also covered these expenses, but they are dependent upon symposia revenue.

| | | | |
|-------------------------------|------------|------------|------------|
| 77000 Presidential Committees | \$ 5,438 | \$11,453 | \$ 5,797 |
| Cost/Member: | \$11 (477) | \$24 (474) | \$12 (490) |

Membership continues to play a significant role in the financial position and health of the society.

Parting Comments:

The board should not underestimate the workload of the National Office. Its been a pleasure working with both the Ponton's and the Cornell's. I highly recommend and encourage making funds continually available for education and training of National Office personnel pertaining to accounting and bookkeeping requirements.

I strongly recommend the Invesco Funds be reviewed. The inverted yield curves between short and long term rates is a strong historical indicator of an upcoming down turn. Also the world currency devaluations, and global runaway debt levels are a dangerous sign. The stock market is over inflated and artificially supported. I highly recommend board members investigate on their own the global financial markets, especially the Central Banking system, and start an internal dialog with one another to decide where the investment funds should reside.

I have agreed to be Assistant Treasurer for Chris this coming year so that we have a smooth transition.

I wish you all personal and professional success in the coming years.

Respectfully Submitted,
Victor Mathews
ASGS Treasurer
2009 – 2019

cc: Chris Bock, Assistant Treasurer

Attachments:

Attachment A: Statement of Funds (May 31, 2019)

Attachment B: P&L Multiple Year 2014 – 2019

Attachment C: Membership Breakdown

American Scientific Glassblowers Society

STATEMENT OF FUNDS BALANCES

As of May 31, 2019

| | TOTAL |
|---------------------------------------|----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 10000 Unrestricted Funds | |
| 10090 Savings-M&T | 0.00 |
| 10095 Debit-M&T | 0.00 |
| 10100 Checking-BOA | 131.68 |
| 10101 PayPal Account | 223.33 |
| 10102 Checking- BOA- May 2019 | 8,836.15 |
| 10200 Debit-BOA | 5,126.56 |
| 10202 Petty Cash | 0.00 |
| 10300 Saving-BOA | 144,202.52 |
| Checking-M&T | 7,428.91 |
| 10080 General Budget | -9,092.96 |
| 10081 Junior Accounting | 539.05 |
| 10085 Memorial Donations | 1,125.00 |
| Total Checking-M&T | 0.00 |
| Total 10000 Unrestricted Funds | 158,520.24 |
| 15000 Restricted Funds | |
| 15070 Invesco Fund - M&T | 115,924.81 |
| Total 15000 Restricted Funds | 115,924.81 |
| Bank Clearing | 15,070.70 |
| Total Bank Accounts | \$289,515.75 |
| Accounts Receivable | |
| 12000 Accounts Receivable | 0.00 |
| Total Accounts Receivable | \$0.00 |
| Other Current Assets | |
| 14999 Undeposited Funds | -10,545.70 |
| Total Other Current Assets | \$ -10,545.70 |
| Total Current Assets | \$278,970.05 |
| TOTAL ASSETS | \$278,970.05 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |
| Equity | |
| 30000 Opening Balance Equity 06/01/99 | 0.00 |
| 39000 Cummulative Income/Loss | 246,422.91 |
| Net Income | 32,547.14 |
| Total Equity | \$278,970.05 |
| TOTAL LIABILITIES AND EQUITY | \$278,970.05 |

American Scientific Glassblowers Society
Profit & Loss

| | <u>31-May-14</u> | <u>31-May-15</u> | <u>31-May-16</u> | <u>31-May-17</u> | <u>31-May-18</u> | <u>31-May-19</u> |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| 40000 · National Office Receipts | | | | | | |
| 40105 · Membership | 45739.81 | 45051.25 | 41763.75 | 43910.75 | 44367.5 | 51930.80 |
| 40108 · Promotional Discount-New Member | | | | | (243.75) | 17.50 |
| 40110 · Fusion-Single Issues | | 34 | 206.55 | | 45 | 310.00 |
| 40115 · Interest | 87.40 | 87.48 | 87.81 | 87.66 | 50.79 | 21.81 |
| 40120 · Refunds | (425.00) | -225 | -85 | -594.5 | 1.95 | 235.00 |
| 40125 · Investment Market Value Adj. | 14074.62 | 5804.93 | -7399.99 | 14432.34 | 14212.01 | 3107.36 |
| 40130 · Advertisers - Web | | | | | | |
| 40135 · Advertisers-Classified | 1300.00 | 1650 | 1650 | 2050 | 2315 | 1260.00 |
| 40140 · Advertisers-General | 25039.00 | 25292 | 17594 | 25061 | 19274 | 25355.00 |
| 40145 · Subscriptions-Fusion | 1385.00 | 4282.06 | 960 | 980 | 850 | 798.60 |
| 40155 · Other Donations | 255.00 | 175 | 995 | | | |
| 40160 · Shipping and Handling | 279.50 | 280.59 | 184.45 | 175.5 | 39.65 | 76.46 |
| 40170 · CD Library of Proceedings | | 90 | 30 | 30 | | |
| 40175 · Exhibitors Group Dues-Passthru | | | | | 125 | |
| 40180 · Fusion Archives | 235.00 | 290 | 80 | 80 | | |
| 40185 · Royalty Income | | | | | | |
| 40190 · Commissions-Cafe Press | | | | | 49.55 | |
| 40195 · Educational Materials for Resale | 1120.00 | 980 | 1050 | 595 | 420 | |
| 40000 · National Office Receipts - Other | 174.60 | | | | | |
| Total 40000 · National Office Receipts | <u>89264.93</u> | <u>83792.31</u> | <u>57116.57</u> | <u>86807.75</u> | <u>81506.70</u> | <u>83112.53</u> |
| 41000 · Symposia Receipts | | | | | | |
| 41100 · Registration | 19185.04 | 20109.96 | 28835.00 | 7153.14 | 24299.7 | 24075.00 |
| 41101 · Member Workshop | 3170.00 | 1405 | 300.00 | 1326.86 | 5553.14 | 4240.00 |
| 41102 · Junior Member Workshop | | | | | | |
| 41103 · Exhibits Only | (25.00) | | 50.00 | 275.00 | 872.16 | 600.00 |
| 41104 · ASGS Member Day Card | 480.00 | 595 | 525.00 | | 225 | 1200.00 |
| 41105 · Non Member Day Card | | 330 | 520.00 | | | 235.00 |
| 41106 · Inclusive Package Discount | | | | | | |
| 41107 · Student Day Card | | | | | | |
| 41110 · Seminars | | | | | | |
| 41111 · Seminar 1 | 4054.96 | 10260.04 | 6132.97 | 4270 | 1550 | 1220.00 |
| 41112 · Seminar 2 | | | | 480 | 1440 | 810.00 |
| 41113 · Seminar 3 | | | | | 2070 | 1680.00 |
| 41114 · Seminar 4 | 3735.00 | 1025 | | | 2150 | 1400.00 |
| 41115 · Seminar 5 | | | | | 2670 | 2250.00 |
| 41116 · Seminar 6 | | | | | 2995 | 1390.00 |
| 41117 · Seminar 7 | | | | | 2660 | 820.00 |
| 41118 · Seminar 8 | | | | | 1120 | 2460.00 |
| 41119 · Seminar 9 | | | | | | 1100.00 |
| 41120 · Seminar 10 | | | | | | 960.00 |
| 41121 · Seminar 11 | 0.00 | | | | | 1200.00 |
| 41122 · Seminar 12 | 350.00 | | | | | 120.00 |
| 41123 · Seminar 13 | 0.00 | | | | | 520.00 |
| Total 41110 · Seminars | <u>8139.96</u> | <u>11285.04</u> | <u>6132.97</u> | <u>4750.00</u> | <u>16655.00</u> | <u>15930.00</u> |
| 41130 · Exhibits | 14500.00 | 9700 | 9550 | 8975 | 13175 | 13540.00 |
| 41135 · Banquet | 2880.00 | 5515 | 6385 | 2575 | 7625 | 7210.00 |
| 41140 · Spouse Program | (20.00) | | | | | |
| 41145 · Symposia Night Out | | | | | | |

**American Scientific Glassblowers Society
Profit & Loss**

| | <u>31-May-14</u> | <u>31-May-15</u> | <u>31-May-16</u> | <u>31-May-17</u> | <u>31-May-18</u> | <u>31-May-19</u> |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| 41150 · Special Event | 1200.00 | 900 | | | | 1740.00 |
| 41160 · Sponsorship | | | | | | |
| 41170 · ASGS Dues | | | | | | |
| 41180 · Interest | | | | | | |
| 41190 · Miscellaneous | | | | | | 75.00 |
| 41191 · Proceedings | 117.00 | 75 | 50 | 75 | | 180.00 |
| 41192 · Charity Auction | 4607.00 | 3050 | 12883 | | 7051 | 3768.00 |
| 41193 · Refund from Vendors | | 1719.95 | | | | |
| 41194 · Raffle Ticket Proceeds | | | | | | |
| 41195 · T Shirts/Hats/Pins/Book Auction | | | 45 | | 45 | 315.00 |
| 41197 · Donations | | | | | 458.85 | |
| 41190 · Miscellaneous - Other | | | 1350 | 75 | | |
| Total 41190 · Miscellaneous | <u>4724.00</u> | <u>4844.95</u> | <u>14328.00</u> | <u>150.00</u> | <u>7554.85</u> | <u>4338.00</u> |
| Total 41000 · Symposia Receipts | <u>54234.00</u> | <u>54684.95</u> | <u>66625.97</u> | <u>25205.00</u> | <u>75959.85</u> | <u>73108.00</u> |
| 42000 · Unclassified Receipts | | | | | | 129.90 |
| Total Income | <u>143498.93</u> | <u>138477.26</u> | <u>123742.54</u> | <u>112012.75</u> | <u>157466.55</u> | <u>156350.43</u> |
| Expense | | | | | | |
| 60000 · Symposia | | | | | | |
| 62000 · Committee | | | | | | |
| 62015 · Awards | | | 58.22 | 595.16 | | |
| 62095 · Equipment Rental | 12.95 | | | | | |
| 62110 · Reception A/V | | | 131.57 | | | |
| 62115 · Food & Beverage | 669.19 | 3000 | 3312.81 | | 1168.78 | 5168.04 |
| 62130 · National Office Services | | 2082.75 | | 1229.4 | 576.62 | 1845.20 |
| 62175 · Lodging | 288.96 | 875.2 | 871.34 | | 1468.55 | (673.52) |
| 62190 · Miscellaneous | | | | | | |
| 62210 · Photography | | | | | 700 | |
| 62215 · Postage | 161.37 | | | | | |
| 62230 · Printing | 1277.82 | | 166.92 | | | |
| 62235 · Prizes | | | | | | |
| 62270 · Registration Refunds | | | | 545 | | 1975.00 |
| 62310 · Startup | (424.44) | | | 2900 | 3900 | (1250.00) |
| 62320 · Supplies | 161.58 | 262.62 | 1153.78 | 69.84 | | |
| 62325 · Telephone | | | | | | |
| 62330 · Transportation | 517.52 | 519.2 | 2551.28 | | | |
| 62335 · Registration Expenses | 96.62 | 886.73 | 233.23 | | 997.82 | 1726.50 |
| Total 62000 · Committee | <u>2761.57</u> | <u>7626.50</u> | <u>8479.15</u> | <u>5339.40</u> | <u>8811.77</u> | <u>8791.22</u> |
| 63000 · Seminars | | | | | | |
| 63040 · Chairman's Expense | 194.95 | 273.94 | | | | |
| 63065 · Director's Expense | | | | | 611.8 | |
| 63070 · Director's Fees | | | | | | |
| 63040 · Chairman's Expense | | | | | | |
| 63080 · Guest Speaker | | 437.6 | 350 | | | |
| 63110 · Seminars-A/V | 341.54 | 632.13 | 342.08 | | 943.53 | 150.12 |
| 63115 · Food & Beverage | 3429.04 | 1927.6 | 7232.72 | | 1403.66 | 1433.01 |
| 63230 · Printing | | 32.6 | 10.25 | | | 233.11 |

American Scientific Glassblowers Society
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|---|------------------|------------------|------------------|------------------|------------------|------------------|
| 63265 · Refunds | | 85 | | | | 320.00 |
| 63320 · Supplies | 599.46 | 2073.91 | 1463.7 | | 4709.78 | 3160.68 |
| 63321 · Gas - Symposium Seminars | 925.82 | 750.69 | 2729.26 | 83.74 | 528 | 1171.41 |
| 63330 · Transportation | 761.89 | 1204.42 | 2633.09 | 176.29 | 1976.94 | |
| 63000 · Seminars - Other | | | | | | |
| Total 63000 · Seminars | <u>6252.70</u> | <u>7417.89</u> | <u>14761.10</u> | <u>260.03</u> | <u>10173.71</u> | <u>6468.33</u> |
| 64000 · Technical Papers/Posters | | | | | | |
| 64115 · Food & Beverage | | | 5180.37 | | 772.58 | |
| 64165 · Keynote Speaker | | | | | 458.85 | |
| 64215 · Postage | | | | | | |
| 64230 · Printing | | | 27.45 | | | |
| 64231 · Audio/Visual | 89.88 | 305 | 283.08 | | 640.63 | 873.45 |
| 64240 · Proceedings | | | | | | |
| 64241 · Printing | 2365.10 | 2390.25 | 2651.81 | 2717.55 | 1429.06 | |
| 64242 · Postage | 1154.29 | 725.7 | 55.69 | 86.22 | 0 | 467.00 |
| 64243 · Editor | 1125.00 | 1125 | 1269.96 | 1237.5 | 1237.5 | |
| 64240 · Proceedings - Other | | | | | | |
| Total 64240 · Proceedings | <u>4644.39</u> | <u>4240.95</u> | <u>3977.46</u> | <u>4041.27</u> | <u>2666.56</u> | <u>467.00</u> |
| 64250 · Posters | | | | | | |
| 64251 - Symposium Poster Supplies | | | 187.46 | | | |
| 64320 · Supplies | | 63.04 | | | | 105.32 |
| 64330 - Transportation | | 8.76 | | | | |
| Total 64000 · Technical Papers/Posters | <u>4734.27</u> | <u>4617.75</u> | <u>9655.82</u> | <u>4041.27</u> | <u>4538.62</u> | <u>1445.77</u> |
| 65000 · Workshops | | | | | | |
| 65010 · Audio & Visual | 179.76 | 823.02 | 500.35 | | 295 | |
| 65115 · Food & Beverage | | | 3180.39 | | 699.28 | |
| 65290 · Security | | | | | | |
| 65320 · Supplies | 124.43 | 119.14 | 2035.68 | | 993 | 423.49 |
| 65321 · Gas - Symposium Workshops | 462.92 | 356.24 | 1974.63 | 12 | 264 | 585.71 |
| 65330 · Transportation | 81.00 | | | 176.29 | | |
| 65340 · Refunds | | | | | | |
| 65350 · Rent | | | | | | |
| Total 65000 · Workshops | <u>848.11</u> | <u>1298.40</u> | <u>7691.05</u> | <u>188.29</u> | <u>2251.28</u> | <u>1009.20</u> |
| 66000 · Exhibits | | | | | | |
| 66055 · Decorating Service | 1420.59 | 4832.4 | 1726.4 | | 640.15 | 545.90 |
| 66110 - Exhibits AV | 128.40 | | | | | |
| 66115 · Food & Beverage | 6661.39 | 7423.7 | 10925.25 | | 10513.96 | 3553.84 |
| 66150 · Audio/Visual | | | 157.88 | | | |
| 66230 · Printing | | | | | | |
| 66265 - Refunds | | | | | | 70.00 |
| 66320 · Supplies | | | 154.09 | 213.31 | | |
| 66330 · Freight/Drayage | | | 90.00 | | | |
| Total 66000 · Exhibits | <u>8210.38</u> | <u>12256.10</u> | <u>13053.62</u> | <u>213.31</u> | <u>11154.11</u> | <u>4169.74</u> |
| 67000 · Banquet | | | | | | |
| 67085 · Entertainment | | | | | | |
| 67110 - Banquet AV | 321.00 | 152.5 | 111.83 | | 118.87 | 423.08 |
| 67115 · Food & Beverage | 4750.80 | 5148.2 | 13424.46 | | 5404.1 | 5732.00 |
| 67230 · Printing | 31.90 | | | | | |

**American Scientific Glassblowers Society
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| | <u>31-May-14</u> | <u>31-May-15</u> | <u>31-May-16</u> | <u>31-May-17</u> | <u>31-May-18</u> | <u>31-May-19</u> |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| 67235 · Prizes | | | | | | |
| 67265 · Refunds | | | | | | 270.00 |
| 67320 · Supplies | | | | | | |
| Total 67000 · Banquet | 5103.70 | 5300.70 | 13536.29 | 0.00 | 5522.97 | 6425.08 |
| 68000 · Spouse Program | | | | | | |
| 68115 · Food & Beverage | | 300.12 | | | | |
| 68245 · Program & Admissions | 700.00 | | | | | |
| 68265 · Refunds | | | | | | 190.00 |
| 68330 · Transportation | 525.00 | | | | | 600.00 |
| Total 68000 · Spouse Program | 1225.00 | 300.12 | 0.00 | 0.00 | 0.00 | 790.00 |
| 69000 · Special Events | | | | | | |
| 69085 · Entertainment | 375.00 | | 450 | | | |
| 69115 · Food & Beverage | 3152.97 | 1379.04 | 719.08 | | 4.31 | |
| 69245 · Program & Admissions | 946.00 | | | | | |
| 69265 · Refunds | | 160 | 225 | | | |
| 69330 · Transportation | | | | | | |
| 69000 · Special Events - Other | | | | | | |
| Total 69000 · Special Events | 4473.97 | 1539.04 | 1394.08 | 0.00 | 4.31 | 0.00 |
| 69900 · Miscellaneous | | | | | | |
| 69991 · Miscellaneous | 722.45 | | | | | |
| 69992 · Charity Auction | 420.49 | 624.62 | 13403.2 | 3.21 | 7112.93 | 3866.89 |
| 69993 · Annual Meeting Expense | 331.27 | | | | | |
| 69994 · Donations | 4607.00 | 3048 | | | | |
| 69996 · Special Events | | | | | | 265.72 |
| Total 69900 · Miscellaneous | 6081.21 | 3672.62 | 13403.20 | 3.21 | 7112.93 | 4132.61 |
| 60000 · Symposia - Other | | | | | | |
| Total 60000 · Symposia | 39690.91 | 44029.12 | 81974.31 | 10045.51 | 49569.70 | 33231.95 |
| 66900 · Reconciliation Discrepancies | | | | | 815.39 | |
| 6999 · Uncategorized Expenses | | | | | | |
| <p>Note: this amount was credited by Merchant services May 14, but does not show yet on the May 13 Bank statement. Since it was a part of a larger deposit by Merchant Services, it could not be split out.</p> | | | | | | |
| 70000 · National Office | | | | | | |
| 72000 · National Office Operations | | | | | | |
| 72045 · Computer | | | 237.55 | | | 1034.00 |
| 72090 · Equipment Purchase | 0.00 | | | | | |
| 72095 · Equipment Rental | 0.00 | | | | | |
| 72100 · Equipment Repair | 0.00 | | | | | |
| 72195 · Moving | 0.00 | | | | 1.95 | |
| 72215 · Postage | 1288.80 | 1153.47 | 1991.77 | 1477.85 | 796.04 | 865.65 |
| 72230 · Printing | | | | | | |

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|---|------------------|------------------|------------------|------------------|------------------|------------------|
| 72305 · Service Contract | 24990.00 | 25000 | 27090 | 25000 | 27070.3 | 25000.00 |
| 72315 · Storage | | | | | | |
| 72320 · Supplies | 2960.89 | 995.36 | 647.03 | 359.64 | 966.84 | 978.23 |
| 72325 · Telephone | 3.60 | 3.84 | 779.4 | 906.01 | 615.82 | 713.72 |
| 72330 · Transportation | 0.00 | 828 | | | | 208.89 |
| 72335 · Refunds-Membership | 25.00 | | | | | |
| Total 72000 · National Office Operations | <u>29268.29</u> | <u>27980.67</u> | <u>30745.75</u> | <u>27743.50</u> | <u>29450.95</u> | <u>28800.49</u> |
| 73000 · Publications-Fusion | | | | | | |
| 73120 · Fusion | 28937.53 | 27443.06 | 30823.21 | 23272.79 | 25355.69 | 24612.17 |
| 73130 · Discounts Taken on Fusion Ads | 13.40 | 12 | 108.6 | 55.6 | 5.6 | 1.40 |
| 73215 · Postage | 5401.18 | 3104.1 | 2702.41 | 2026.75 | 2677.53 | 4159.27 |
| 73265 · Refunds | | | | | | |
| 73241-Proceedings -Printing | | | | | | 4272.33 |
| 73242-Proceedings -Postage & supplies | | | | | | 518.58 |
| 73243-Proceedings -Editor | | | | | | 1237.50 |
| 73320 · Supplies | | | | | | 1638.97 |
| 73325 · Telephone/Computer Service | 1674.60 | 1446.32 | 1741.79 | 1511.22 | 1690.12 | 1963.04 |
| 73000 · Publications-Fusion - Other | | | | | | |
| Total 73000 · Publications-Fusion | <u>36026.71</u> | <u>32005.48</u> | <u>35376.01</u> | <u>26866.36</u> | <u>29728.94</u> | <u>38403.26</u> |
| 74000 · Organizational Expense | | | | | | |
| 74005 · Annual Report | 565.65 | 579.7 | 529 | 436.36 | 595 | 495.00 |
| 74060 · Delaware Agent | 387.00 | 402 | 479.71 | 490.7 | 566 | 493.00 |
| 74080 · NSF Checks Included in Income | | | | | | |
| 74090 · Miscellaneous | | 60 | 68 | 226 | 159 | 102.00 |
| 74110 · Bank Service Charges | 3744.24 | 3424.4 | 4336.57 | 2999.68 | 5365.05 | 4202.56 |
| 74170 · Liability Insurance | 4172.09 | 538.3 | 4299.42 | 574.52 | 5311.11 | 1413.00 |
| 74190 · Bookkeeping Service | | | | | | 1175.00 |
| 74240 · Proceedings | 7.91 | 126.23 | | 110 | 550 | 275.00 |
| 74242 - Proceedings Postage | | | | | | |
| 74240 - Proceedings - Other | | | | | | |
| Total 74240 - Proceedings | | | | | | |
| 74250 · Educational Materials/Resale | | 1290 | 1277.99 | 1244.25 | | |
| Total 74000 · Organizational Expense | <u>8876.89</u> | <u>6420.63</u> | <u>10990.69</u> | <u>6081.51</u> | <u>12546.16</u> | <u>8155.56</u> |
| 75000 · Officers | | | | | | |
| 75105 · Executive Secretary | | | | | | |
| 75220 · President | | | | | | |
| 75225 · President-Elect | | | | | | |
| 75285 · Secretary | | | | | | |
| 75286 · Treasurer Expense | | | | 53.45 | | 78.75 |
| 75340 · Travel Reimbursement | | | | | | 582.00 |
| 75341 · Executive Secretary | 648.20 | 529.82 | 770.46 | 642.6 | 734.59 | 109.00 |
| 75342 · President | 261.90 | 1990.32 | 1521 | 6722.24 | 1428.59 | 2168.10 |
| 75343 · President-Elect | 971.30 | 1287.76 | 793.56 | 731.75 | 1822.14 | 218.00 |
| 75344 · Secretary | 1426.52 | 638.17 | 1012.46 | 913.1 | 735.84 | 218.00 |
| Total 75340 · Travel Reimbursement | <u>3307.92</u> | <u>4446.07</u> | <u>4097.48</u> | <u>9009.69</u> | <u>4721.16</u> | <u>3295.10</u> |
| 75350 · Treasurer | 693.80 | 1147.14 | 888.99 | 697.1 | | |
| 75351 · Symposium Site Coordinator | 783.30 | 986.5 | 629.54 | 305.9 | 943 | 954.50 |
| Total 75000 · Officers | <u>4785.02</u> | <u>6579.71</u> | <u>5616.01</u> | <u>10066.14</u> | <u>5664.16</u> | <u>4328.35</u> |

American Scientific Glassblowers Society
Profit & Loss

| | <u>31-May-14</u> | <u>31-May-15</u> | <u>31-May-16</u> | <u>31-May-17</u> | <u>31-May-18</u> | <u>31-May-19</u> |
|---|-------------------|-------------------|--------------------|------------------|-------------------|------------------|
| 76000 · Board of Directors | | | | | | |
| 76020 · Meeting Expense | 396.50 | 1046.78 | 1856.02 | 763.82 | 1863.72 | 1912.31 |
| 76025 · Partial Reimbursement | 2770.10 | 2780.99 | 6335.86 | 5049.99 | 3391.52 | 3174.18 |
| Total 76000 · Board of Directors | <u>3166.60</u> | <u>3827.77</u> | <u>8191.88</u> | <u>5813.81</u> | <u>5255.24</u> | <u>5086.49</u> |
| 77000 · Presidential Committees | | | | | | |
| 77010 · Audio & Visual | 1414.17 | 143.27 | | | | |
| 77015 · Awards | 1463.89 | 4637.14 | 2615.81 | 1039.61 | 2360.56 | 2785.89 |
| 77050 · Information Services | 1666.63 | 1035.68 | 1093.83 | 1602.11 | 5995.92 | 976.83 |
| 77080 · Education | | 143.25 | | | | |
| 77160 · Junior Liaison | | | | | | 478.15 |
| 77180 · Membership | 567.21 | 630.82 | 503.11 | 325.01 | 260.6 | 512.12 |
| 77200 · Nomination/Election | | | | | | |
| 77205 · Outreach/Marketing | | 250 | 264.55 | 2000 | | 505.75 |
| 77250 · Publications | 2297.70 | 955.81 | 2562.91 | 407.87 | 2054.5 | 507.20 |
| 77300 · Reg Member Workshop | 47.77 | 90.54 | | 62.96 | 781.05 | 31.25 |
| Total 77000 · Presidential Committees | <u>7457.37</u> | <u>7886.51</u> | <u>7040.21</u> | <u>5437.56</u> | <u>11452.63</u> | <u>5797.19</u> |
| 78000 - National Office Move | | | | | 5335.7 | |
| 79000 · Non Budgeted Expenses | | 515 | | 5000 | 125 | |
| Total 70000 · National Office | <u>89,580.88</u> | <u>85,215.77</u> | <u>97,960.55</u> | <u>87,008.88</u> | <u>99,558.78</u> | <u>90571.34</u> |
| Total Expense | <u>129,271.79</u> | <u>129,244.89</u> | <u>179,934.86</u> | <u>97,054.39</u> | <u>151,754.24</u> | <u>123803.29</u> |
| Net Ordinary Income | <u>14,227.14</u> | <u>9,232.37</u> | <u>(56,192.32)</u> | <u>14,958.36</u> | <u>5,712.31</u> | <u>32547.14</u> |
| Other Income/Expense | | | | | | |
| Other Income | | | | | | |
| 80000 · Designated Fund Receipts | | | | | | |
| 80070 · Deposits to AIM Funds | | | | | | |
| 80071 · Regular Member Workshop | | | | | | |
| 80073 · Jr Member Workshop Donations | | 5025 | 89.82 | | | |
| 80074 · Audio Visual Workshop Donations | | | | | | |
| Total 80000 · Designated Fund Receipts | <u>-</u> | <u>5,025.00</u> | <u>89.82</u> | <u>-</u> | <u>-</u> | <u>0.00</u> |
| Total Other Income | <u>-</u> | <u>5,025.00</u> | <u>89.82</u> | <u>-</u> | <u>-</u> | <u>0.00</u> |
| Other Expense | | | | | | |
| 90000 · Designated Fund Expenditures | | | | | | |
| 90070 · Transfers to AIM Fund | | | | | | |
| 90071 · Regular Member Workshop | | | | | | |
| 90073 · Jr Member Workshop | | 4883.78 | 197.6 | | | |
| 90074 · Audio Visual Workshop | | | | | | |
| Total 90000 · Designated Fund Expenditures | <u>-</u> | <u>4,883.78</u> | <u>197.60</u> | <u>-</u> | <u>-</u> | <u>0.00</u> |
| Total Other Expense | <u>-</u> | <u>4,883.78</u> | <u>197.60</u> | <u>-</u> | <u>-</u> | <u>0.00</u> |
| Net Other Income | <u>-</u> | <u>141.22</u> | <u>(107.78)</u> | <u>-</u> | <u>-</u> | <u>0.00</u> |
| Net Income | <u>14,227.14</u> | <u>9,373.59</u> | <u>(56,300.10)</u> | <u>14,958.36</u> | <u>5,712.31</u> | <u>32,547.14</u> |

Membership Break Down for 2018 and 2019
(January 1st through May 31st, 2019)

| Member Category | Cost of Dues | 2018 Members As Of December 31, 2018 | 2017 Dues Collected | Cost of Dues | 2019 Members As Of May 31, 2019 | 2018 Dues Collected |
|--------------------------------------|--------------|---|---------------------|--------------|------------------------------------|---------------------|
| Regular | \$105.00 | 234 | \$24,570.00 | \$115.00 | 221 | \$23,205.00 |
| Junior | \$80.00 | 35 | \$2,800.00 | \$80.00 | 37 | \$2,960.00 |
| Life | \$0.00 | 7 | \$0.00 | \$0.00 | 6 | \$0.00 |
| Associate | \$105.00 | 72 | \$7,560.00 | \$115.00 | 79 | \$8,295.00 |
| Student | \$35.00 | 27 | \$945.00 | \$35.00 | 23 | \$805.00 |
| Retired | \$55.00 | 54 | \$2,970.00 | \$60.00 | 49 | \$2,695.00 |
| International | \$130.00 | 30 | \$3,900.00 | \$140.00 | 35 | \$4,550.00 |
| Artistic | \$105.00 | 42 | \$4,410.00 | \$115.00 | 40 | \$4,200.00 |
| *Promotinal Discounts- New Member | | | (\$17.50) | | | |
| Total Membership | | 501 | | | 490 | |
| Total Revenue Collected | | | \$47,137.50 | | | \$46,710.00 |

* Discounts given to New Member enrollong in the 4th quarter; 2 Students