

Victor Mathews

P.O. Box 1589
Cedar Ridge, CA 95924

Phone: 530-273-6176 x17
Cell: 530-305-3692
Email: viclel@litton.us

June 10, 2018

Subject: Treasurer's Report

ASGS BOD OFFICERS & DIRECTORS:

I have analyzed the financial statements ending May 31, 2018. The society experienced another positive year. As of May 31, 2018 we were in the positive with a net revenue of \$5,712. As noted in previous reports, the financials are affected by when the symposia is held. In some fiscal years we have two symposia's. In November I report on the symposia results. At the symposia I report on the operating financials.

Total fund balance is down slightly from 2017. During the fiscal year, we successfully moved the funds from M&T to BOA and closed the M&T accounts. Investment revenue was up 14% over the previous year.

Statement of Fund Balances	4/25/16	6/28/17	5/31/18
10000 Unrestricted Funds	\$151,292	\$132,811	\$131,048
12000 Accounts Receivable			(\$ 1,264)
14999 Undeposited Funds	\$ 13,732	\$ 9,327	\$ 2,592
15000 Restricted Funds	\$ 84,173	\$ 98,605	\$112,817
Oklahoma Funds (Startup)		\$ 5,000	
Total	\$249,297	\$245,743	\$245,194

Membership (474 total members as of 5/31/18) revenue is slightly up from last year. I look for membership revenue to cover general operating expenses. Cost per member has exceeded revenues for the past three fiscal years. This fiscal year it is (\$18) per member.

	<u>05/31/16</u>	<u>05/31/17</u>	<u>05/31/18</u>
40105 Membership Receipts	\$41,763	\$43,911	\$44,368
Rev/Member:	\$100 (416)	\$92 (477)	\$94 (474)
72000 National Office Expenses	\$30,746	\$27,744	\$29,451
74000 Organizational Expenses	\$ 10,991	\$ 6,082	\$12,546
75000 Officer Expenses	\$ 5,616	\$10,066	\$ 5,664
76000 BOD Expenses	\$ 8,192	\$ 5,814	\$ 5,255
Total:	\$55,545	\$49,706	\$52,916
Cost/Member:	\$134 (416)	\$104 (477)	\$112 (474)

The 72000 account was affected by the additional charge for Bob & Lynn Ponton to attend and assist Jim & Laura Cornell at the symposia. The 74000 account was affected by the liability insurance charge of \$5,311.



Mathews

Fusion revenues were down 20% from the previous year and expenses were up 16% from previous year. Total loss per member \$19.

	<u>05/31/16</u>	<u>05/31/17</u>	<u>05/31/18</u>
40135 Advertising - Classified	\$ 1,650	\$ 2,050	\$ 2,315
40140 Advertising - General	\$17,594	\$25,061	\$19,274
40145 Subscription - Fusion	\$ 960	\$ 980	\$ 850
Total Revenue:	\$20,204	\$28,091	\$22,439
73000 Publication Expenses	\$36,160	\$27,099	\$31,539
Net Gain (Loss):	(\$15,956)	\$ 992	(\$9,100)

This brings me to Presidential Committee (77000) expenses. It would be nice if membership receipts also covered these expenses, but they are dependent upon the following revenue sources: Symposia (41000 less 60000) and Educational Material for Resale (40195).

	<u>05/31/16</u>	<u>05/31/17</u>	<u>05/31/18</u>
40195 Educational Material for Resale	\$ 1,050	\$ 595	\$ 850
Symposia (Net Revenue)	\$ 8,609	\$ 6,310	\$26,390
Available Funds	\$ 9,659	\$ 6,905	\$27,240
77000 Presidential Committees	\$ 7,040	\$ 5,438	\$11,453
Cost/Member:	\$17 (416)	\$11 (477)	\$24 (474)

The "available funds" of \$27,240 covers both the 77000 accounts and the publications deficit. There were two accounts that stood out. Information services (77050) was allotted funds by the Board to improve the website. Total charges in the fiscal year were \$5,995. Publications (77250) committee had charges of \$2,054 which were mostly attributed to sending the Fusion Editor, Marylin Brown, to the symposia.

Membership continues to play a significant role in the financial position of the society. You can see from this report that we still depend on the symposia to make revenue in order to cover those expenses not covered by dues.

Symposia was covered at the last November BOD meeting.

One of the attachments is the annual Section Treasurer's Report to be submitted to the National Office by every section that has ASGS member funds in an ASGS Section bank account. Please have your Section Treasurer fill out the form and submit it to the National Office along with a copy of the bank statement, by July 31, 2018. The Audit Committee report brings up a couple issues that need addressing and clarification:

1. How should the sections be established legally? Do they need a Federal ID number?
2. Should each section be filing their own 990-N form?

Looking forward, I anticipate a major correction in the stock market which may affect investments. Membership levels continue to be a concern from a revenue point-of-view to cover operating expenses. A long range plan to incrementally increase dues may be prudent to consider. I will be submitting the necessary documents to the 990 preparer for fiscal year ending May 2018.

Laura & Jim Cornell have transitioned into the national office and have successfully changed banks and transferred funds. Its been a real joy working with them.

Since our fiscal year ended May 31, 2018, I have not had sufficient time to do an audit on the submitted files. I am submitting this report as unaudited. A copy of any corrections or changes will be sent to the audit committee.

Respectfully Submitted,
Victor Mathews
ASGS Treasurer

Attachments:

Attachment A: Statement of Funds (May 31, 2018)

Attachment B: P&L Multiple Year 2011 – 2018 (5 Pages)

Attachment C: Section Treasurer's Report Guideline & Form (2 Pages)

Attachment D: Membership Breakdown

American Scientific Glassblowers Society
Statement of Fund Balances
As of May 31, 2018

	May 31, 18
ASSETS	
Current Assets	
Checking/Savings	
10000 · Unrestricted Funds	
Checking-M&T	
10080 · General Budget	-9,092.96
10081 · Junior Accounting	539.05
10085 · Memorial Donations	1,125.00
Checking-M&T - Other	7,428.91
Total Checking-M&T	0.00
10100 · Checking-BOA	49,930.27
10101 · PayPal Account	10,583.41
10200 · Debit-BOA	2,144.59
10300 · Saving-BOA	68,390.19
Total 10000 · Unrestricted Funds	131,048.46
15000 · Restricted Funds	
15070 · Invesco Fund - M&T	112,817.45
Total 15000 · Restricted Funds	112,817.45
Total Checking/Savings	243,865.91
Accounts Receivable	
12000 · Accounts Receivable	-1,263.85
Total Accounts Receivable	-1,263.85
Other Current Assets	
14999 · Undeposited Funds	2,592.00
Total Other Current Assets	2,592.00
Total Current Assets	245,194.06
TOTAL ASSETS	245,194.06
LIABILITIES & EQUITY	
Equity	
39000 · Cumulative Income/Loss	239,481.75
Net Income	5,712.31
Total Equity	245,194.06
TOTAL LIABILITIES & EQUITY	245,194.06

American Scientific Glassblowers Society
Profit Loss

	<u>31-May-11</u>	<u>24-May-12</u>	<u>31-May-13</u>	<u>31-May-14</u>	<u>31-May-15</u>	<u>31-May-16</u>	<u>31-May-17</u>	<u>31-May-18</u>
Ordinary Income/Expense								
Income								
40000 - National Office Receipts								
40105 - Membership	\$46,717.30	\$48,625.45	\$46,264.10	\$45,739.81	\$45,051.25	\$41,763.75	\$43,910.75	\$44,367.50
40108 - Promotional Discount-New Member	-\$95.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$243.75
40110 - Fusion-Single Issues	\$144.00	\$108.00	\$15.00	\$0.00	\$34.00	\$206.55	\$0.00	\$45.00
40115 - Interest	\$51.53	\$333.42	\$110.50	\$87.40	\$87.48	\$87.81	\$87.66	\$50.79
40120 - Refunds	-\$98.00	-\$1,073.80	-\$1,631.72	-\$425.00	-\$225.00	-\$85.00	-\$594.50	\$1.95
40125 - Investment Market Value Adj.	\$11,259.77	-\$42.70	\$8,568.89	\$14,074.62	\$5,804.93	-\$7,399.99	\$14,432.34	\$14,212.01
40130 - Advertisers - Web	\$335.00	\$90.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40135 - Advertisers-Classified	\$806.00	\$2,601.00	\$2,232.00	\$1,300.00	\$1,650.00	\$1,650.00	\$2,050.00	\$2,315.00
40140 - Advertisers-General	\$33,207.80	\$34,569.00	\$28,362.00	\$25,039.00	\$25,292.00	\$17,594.00	\$25,061.00	\$19,274.00
40145 - Subscriptions-Fusion	\$866.94	\$1,356.10	\$1,302.60	\$1,385.00	\$4,282.06	\$960.00	\$980.00	\$850.00
40155 - Other Donations	\$805.23	\$328.80	\$220.00	\$255.00	\$175.00	\$995.00	\$0.00	\$0.00
40160 - Shipping and Handling	\$1,165.94	\$228.68	\$232.10	\$279.50	\$280.59	\$184.45	\$175.50	\$39.65
40170 - CD Library of Proceedings	\$90.00	\$120.00	\$240.00	\$0.00	\$90.00	\$30.00	\$30.00	\$0.00
40175 - Exhibitors Group Dues-Passthr	\$250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00
40180 - Fusion Archives	\$1,168.64	\$385.00	\$240.00	\$235.00	\$290.00	\$80.00	\$80.00	\$0.00
40185 - Royalty Income			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40190 - Commissions-Cafe Press	\$36.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49.55
40195 - Educational Materials for Resale	\$6,350.00	\$934.00	\$3,325.00	\$1,120.00	\$980.00	\$1,050.00	\$595.00	\$420.00
40000 - National Office Receipts - Other	-\$64.50	-\$50.00	-\$600.00	\$174.60	\$0.00	\$0.00	\$0.00	\$0.00
Total 40000 - National Office Receipts	\$102,996.15	\$88,512.95	\$88,880.47	\$89,264.93	\$83,792.31	\$57,116.57	\$86,807.75	\$81,506.70
41000 - Symposia Receipts								
41100 - Registration	\$19,726.37	\$30,826.66	\$13,601.40	\$19,185.04	\$20,109.96	\$28,835.00	\$7,153.14	\$24,299.70
41101 - Member Workshop	\$2,062.57	\$400.00	\$1,290.00	\$3,170.00	\$1,405.00	\$300.00	\$1,326.86	\$5,553.14
41102 - Junior Member Workshop	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41103 - Exhibits Only	\$1,570.85	\$518.06	\$0.00	-\$25.00	\$0.00	\$50.00	\$275.00	\$872.16
41104 - ASGS Member Day Card	\$190.00	\$440.00	\$520.00	\$480.00	\$595.00	\$525.00	\$0.00	\$225.00
41105 - Non Member Day Card	\$80.00	\$760.00	\$0.00	\$0.00	\$330.00	\$520.00	\$0.00	\$0.00
41106 - Inclusive Package Discount	-\$6,935.00	-\$5,062.23	-\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41107 - Student Day Card	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41110 - Seminars	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$0.00	\$0.00	\$0.00
41111 - Seminar 1	\$2,030.98	\$2,334.02	\$0.00	\$4,054.96	\$10,260.04	\$6,132.97	\$4,270.00	\$1,550.00
41112 - Seminar 2	\$945.98	\$764.02	\$150.00	\$0.00	\$0.00	\$0.00	\$480.00	\$1,440.00
41113 - Seminar 3	\$2,759.71	\$617.86	\$150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,070.00
41114 - Seminar 4	\$3,000.00	\$1,225.00	\$3,165.00	\$3,735.00	\$1,025.00	\$0.00	\$0.00	\$2,150.00
41115 - Seminar 5	\$320.00	\$525.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,670.00
41116 - Seminar 6	\$580.00	\$75.00	\$75.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,995.00
41117 - Seminar 7	\$0.00	\$375.00	\$150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,660.00
41118 - Seminar 8	\$0.00	\$750.00	\$375.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,120.00
41119 - Seminar 9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41120 - Seminar 10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41122 - Seminar 12	\$0.00	\$750.00	\$0.00	\$350.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 41110 - Seminars	\$9,636.67	\$7,415.90	\$4,065.00	\$8,139.96	\$11,285.04	\$6,132.97	\$4,750.00	\$16,655.00
41130 - Exhibits	\$14,025.00	\$21,250.00	\$14,025.00	\$14,500.00	\$9,700.00	\$9,550.00	\$8,975.00	\$13,175.00
41135 - Banquet	\$6,778.71	\$5,847.48	\$4,390.00	\$2,880.00	\$5,515.00	\$6,385.00	\$2,575.00	\$7,625.00
41140 - Spouse Program	\$0.00	\$0.00	\$790.00	-\$20.00	\$0.00	\$0.00	\$0.00	\$0.00
41145 - Symposia Night Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41150 - Special Event	\$1,820.00	\$2,940.00	\$1,790.00	\$1,200.00	\$900.00	\$0.00	\$0.00	\$0.00
41160 - Sponsorship	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41170 - ASGS Dues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41180 - Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41190 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41191 - Proceedings	\$63.00	\$126.00	\$21.00	\$117.00	\$75.00	\$50.00	\$75.00	\$0.00
41192 - Charity Auction	\$2,821.64	\$5,091.00	\$7,797.00	\$4,607.00	\$3,050.00	\$12,883.00	\$0.00	\$7,051.00
41193 - Refund from Vendors	\$0.00	\$0.00	\$0.00	\$0.00	\$1,719.95	\$0.00	\$0.00	\$0.00
41194 - Raffle Ticket Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41195 - T Shirts/Hats/Pins/Book Auction	\$25.00	\$399.00	\$5.00	\$0.00	\$0.00	\$45.00	\$0.00	\$45.00
41197 - Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$458.85
41190 - Miscellaneous - Other	\$1,996.00	\$78.00	\$2,181.88	\$0.00	\$0.00	\$1,350.00	\$75.00	\$0.00
Total 41190 - Miscellaneous	\$4,905.64	\$5,694.00	\$10,004.88	\$4,724.00	\$4,844.95	\$14,328.00	\$150.00	\$7,554.85

American Scientific Glassblowers Society
Profit Loss

	<u>31-May-11</u>	<u>24-May-12</u>	<u>31-May-13</u>	<u>31-May-14</u>	<u>31-May-15</u>	<u>31-May-16</u>	<u>31-May-17</u>	<u>31-May-18</u>
Total 41000 · Symposia Receipts	\$53,860.81	\$71,029.87	\$49,976.28	\$54,234.00	\$54,684.95	\$66,625.97	\$25,205.00	\$75,959.85
Total Income	\$156,856.96	\$159,542.82	\$138,856.75	\$143,498.93	\$138,477.26	\$123,742.54	\$112,012.75	\$157,466.55
Expense								
60000 · Symposia								
62000 · Committee								
62015 · Awards	\$569.40	\$0.00	\$628.70	\$0.00	\$0.00	\$58.22	\$595.16	\$0.00
62095 · Equipment Rental	\$0.00	\$0.00	\$0.00	\$12.95	\$0.00	\$0.00	\$0.00	\$0.00
62110 · Reception A/V	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$131.57	\$0.00	\$0.00
62115 · Food & Beverage	\$0.00	\$0.00	\$0.00	\$669.19	\$3,000.00	\$3,312.81	\$0.00	\$1,168.78
62130 · National Office Services	\$1,261.86	\$0.00	\$0.00	\$0.00	\$2,082.75	\$0.00	\$1,229.40	\$576.62
62175 · Lodging	\$1,535.24	\$0.00	\$1,007.09	\$288.96	\$875.20	\$871.34	\$0.00	\$1,468.55
62190 · Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
62210 · Photography	\$284.86	\$187.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$700.00
62215 · Postage	\$778.95	\$0.00	\$0.00	\$161.37	\$0.00	\$0.00	\$0.00	\$0.00
62230 · Printing	\$2,806.94	\$287.56	\$607.77	\$1,277.82	\$0.00	\$166.92	\$0.00	\$0.00
62235 · Prizes	\$0.00	\$0.00	\$206.27	\$0.00	\$0.00	\$0.00	\$545.00	\$0.00
62310 · Startup	\$0.00	\$4,501.23	\$0.00	-\$424.44	\$0.00	\$0.00	\$2,900.00	\$3,900.00
62320 · Supplies	\$735.95	\$522.31	\$49.10	\$161.58	\$262.62	\$1,153.78	\$69.84	\$0.00
62325 · Telephone	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
62330 · Transportation	\$614.17	\$50.86	\$0.00	\$517.52	\$519.20	\$2,551.28	\$0.00	\$0.00
62335 · Registration Expenses	\$0.00	\$1,251.41	\$1,455.31	\$96.62	\$886.73	\$233.23	\$0.00	\$997.82
Total 62000 · Committee	\$8,587.37	\$6,800.37	\$3,954.24	\$2,761.57	\$7,626.50	\$8,479.15	\$5,339.40	\$8,811.77
63000 · Seminars								
63040 · Chairman's Expense	\$0.00	\$0.00	\$0.00	\$194.95	\$273.94	\$0.00	\$0.00	\$0.00
63065 · Director's Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$611.80
63070 · Director's Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
63040 · Chairman's Expense	\$311.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
63080 · Guest Speaker	\$500.00	\$0.00	\$2,400.00	\$0.00	\$437.60	\$350.00	\$0.00	\$0.00
63110 · Seminars-A/V	\$578.00	\$551.45	\$0.00	\$341.54	\$632.13	\$342.08	\$0.00	\$943.53
63115 · Food & Beverage	\$3,945.31	\$1,226.28	\$0.00	\$3,429.04	\$1,927.60	\$7,232.72	\$0.00	\$1,403.66
63230 · Printing	\$4.67	\$38.28	\$0.00	\$0.00	\$32.60	\$10.25	\$0.00	\$0.00
63265 · Refunds	\$0.00	\$0.00	\$0.00	\$0.00	\$85.00	\$0.00	\$0.00	\$0.00
63320 · Supplies	\$340.45	\$426.77	\$315.04	\$599.46	\$2,073.91	\$1,463.70	\$0.00	\$4,709.78
63321 · Gas - Syposium Seminars		\$1,061.13	\$1,239.83	\$925.82	\$750.69	\$2,729.26	\$83.74	\$528.00
63330 · Transportation	\$1,326.07	\$556.26	\$0.00	\$761.89	\$1,204.42	\$2,633.09	\$176.29	\$1,976.94
63000 · Seminars - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 63000 · Seminars	\$7,006.23	\$3,860.17	\$3,954.87	\$6,252.70	\$7,417.89	\$14,761.10	\$260.03	\$10,173.71
64000 · Technical Papers/Posters								
64115 · Food & Beverage	\$0.00	\$144.16	\$0.00	\$0.00	\$0.00	\$5,180.37	\$0.00	\$772.58
64165 · Keynote Speaker	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$458.85
64215 · Postage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
64230 · Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27.45	\$0.00	\$0.00
64231 · Audio/Visual	\$176.62	\$429.14	\$0.00	\$89.88	\$305.00	\$283.08	\$0.00	\$640.63
64240 · Proceedings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
64241 · Printing	\$4,215.57	\$6,714.54	\$6,337.60	\$2,365.10	\$2,390.25	\$2,651.81	\$2,717.55	\$1,429.06
64242 · Postage	\$434.30	\$10.98	\$1,266.46	\$1,154.29	\$725.70	\$55.69	\$86.22	\$0.00
64243 · Editor	\$1,125.00	\$1,125.00	\$1,125.00	\$1,125.00	\$1,125.00	\$1,269.96	\$1,237.50	\$1,237.50
64240 · Proceedings - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 64240 · Proceedings	\$5,774.87	\$7,850.52	\$8,729.06	\$4,644.39	\$4,240.95	\$3,977.46	\$4,041.27	\$2,666.56
64250 · Posters								
64251 · Symposium Poster Supplies	\$0.00	\$66.65	\$0.00	\$0.00	\$0.00	\$187.46	\$0.00	\$0.00
64320 · Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$63.04	\$0.00	\$0.00	\$0.00
64330 · Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$8.76	\$0.00	\$0.00	\$0.00
Total 64000 · Technical Papers/Posters	\$5,951.49	\$8,490.47	\$8,729.06	\$4,734.27	\$4,617.75	\$9,655.82	\$4,041.27	\$4,538.62
65000 · Workshops								
65010 · Audio & Visual	\$448.11	\$602.07	\$0.00	\$179.76	\$823.02	\$500.35	\$0.00	\$295.00
65115 · Food & Beverage	\$0.00	\$144.16	\$0.00	\$0.00	\$0.00	\$3,180.39	\$0.00	\$699.28

**American Scientific Glassblowers Society
Profit Loss**

	<u>31-May-11</u>	<u>24-May-12</u>	<u>31-May-13</u>	<u>31-May-14</u>	<u>31-May-15</u>	<u>31-May-16</u>	<u>31-May-17</u>	<u>31-May-18</u>
65290 · Security	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65320 · Supplies	\$596.38	\$0.00	\$166.29	\$124.43	\$119.14	\$2,035.68	\$0.00	\$993.00
65321 · Gas - Symposium Workshops	\$0.00	\$530.57	\$387.74	\$462.92	\$356.24	\$1,974.63	\$12.00	\$264.00
65330 · Transportation	\$491.38	\$0.00	\$309.90	\$81.00	\$0.00	\$0.00	\$176.29	\$0.00
65340 · Refunds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65350 · Rent	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 65000 · Workshops	\$1,535.87	\$1,276.80	\$863.93	\$848.11	\$1,298.40	\$7,691.05	\$188.29	\$2,251.28
66000 · Exhibits								
66055 · Decorating Service	\$1,060.71	\$2,878.75	\$4,249.55	\$1,420.59	\$4,832.40	\$1,726.40	\$0.00	\$640.15
66110 · Exhibits AV	\$0.00	\$0.00	\$0.00	\$128.40	\$0.00	\$0.00	\$0.00	\$0.00
66115 · Food & Beverage	\$4,292.13	\$5,478.21	\$0.00	\$6,661.39	\$7,423.70	\$10,925.25	\$0.00	\$10,513.96
66150 · Audio/Visual	\$0.00	\$25.00	\$0.00	\$0.00	\$0.00	\$157.88	\$0.00	\$0.00
66230 · Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66290 · Security	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66320 · Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$154.09	\$213.31	\$0.00
66330 · Freight/Drayage	\$0.00	\$0.00	\$413.34	\$0.00	\$0.00	\$90.00	\$0.00	\$0.00
Total 66000 · Exhibits	\$5,352.84	\$8,381.96	\$4,662.89	\$8,210.38	\$12,256.10	\$13,053.62	\$213.31	\$11,154.11
67000 · Banquet								
67085 · Entertainment	\$250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
67110 · Banquet AV	\$0.00	\$0.00	\$0.00	\$321.00	\$152.50	\$111.83	\$0.00	\$118.87
67115 · Food & Beverage	\$5,482.36	\$5,457.90	\$0.00	\$4,750.80	\$5,148.20	\$13,424.46	\$0.00	\$5,404.10
67230 · Printing	\$0.00	\$65.25	\$0.00	\$31.90	\$0.00	\$0.00	\$0.00	\$0.00
67235 · Prizes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
67265 · Refunds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
67320 · Supplies	\$0.00	\$10.13	\$45.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 67000 · Banquet	\$5,732.36	\$5,533.28	\$45.34	\$5,103.70	\$5,300.70	\$13,536.29	\$0.00	\$5,522.97
68000 · Spouse Program								
68115 · Food & Beverage	\$0.00	\$0.00	\$225.00	\$0.00	\$300.12	\$0.00	\$0.00	\$0.00
68245 · Program & Admissions	\$0.00	\$0.00	\$0.00	\$700.00	\$0.00	\$0.00	\$0.00	\$0.00
68265 · Refunds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
68330 · Transportation	\$1,980.00	\$900.00	\$30.00	\$525.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 68000 · Spouse Program	\$1,980.00	\$900.00	\$255.00	\$1,225.00	\$300.12	\$0.00	\$0.00	\$0.00
69000 · Special Events								
69085 · Entertainment	\$0.00	\$0.00	\$0.00	\$375.00	\$0.00	\$450.00	\$0.00	\$0.00
69115 · Food & Beverage	\$0.00	\$0.00	\$21,600.10	\$3,152.97	\$1,379.04	\$719.08	\$0.00	\$4.31
69245 · Program & Admissions	\$0.00	\$0.00	\$325.00	\$946.00	\$0.00	\$0.00	\$0.00	\$0.00
69265 · Refunds	\$0.00	\$0.00	\$0.00	\$0.00	\$160.00	\$225.00	\$0.00	\$0.00
69330 · Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
69000 · Special Events - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 69000 · Special Events	\$0.00	\$0.00	\$21,925.10	\$4,473.97	\$1,539.04	\$1,394.08	\$0.00	\$4.31
69900 · Miscellaneous								
69991 · Miscellaneous	\$0.00	-\$430.00		\$722.45				
69992 · Charity Auction	\$2,861.64	\$281.85	\$105.83	\$420.49	\$624.62	\$13,403.20	\$3.21	\$7,112.93
69993 · Annual Meeting Expense	\$0.00			\$331.27				
69994 · Donations		\$4,581.00	\$7,798.00	\$4,607.00	\$3,048.00			
Total 69900 · Miscellaneous	\$2,861.64	\$4,432.85	\$7,903.83	\$6,081.21	\$3,672.62	\$13,403.20	\$3.21	\$7,112.93
60000 · Symposia - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 60000 · Symposia	\$39,007.80	\$39,675.90	\$52,294.26	\$39,690.91	\$44,029.12	\$81,974.31	\$10,045.51	\$49,569.70
66900 · Reconciliation Discrepancies	\$0.00	\$0.00	\$111.20	\$0.00	\$0.00	\$0.00	\$0.00	\$815.39
69999 · Uncategorized Expenses								

**American Scientific Glassblowers Society
Profit Loss**

	<u>31-May-11</u>	<u>24-May-12</u>	<u>31-May-13</u>	<u>31-May-14</u>	<u>31-May-15</u>	<u>31-May-16</u>	<u>31-May-17</u>	<u>31-May-18</u>
Note: this amount was credited by Merchant services May 14, but does not show yet on the May 13 Bank statement. Since it was a part of a larger deposit by Merchant Services, it could not be split out.	\$0.00	\$430.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
70000 - National Office								
72000 - National Office Operations								
72045 - Computer	\$0.00	\$193.32	\$546.76	\$0.00	\$0.00	\$237.55	\$0.00	\$0.00
72090 - Equipment Purchase	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
72095 - Equipment Rental	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
72100 - Equipment Repair	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
72195 - Moving	\$1,902.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.95
72215 - Postage	\$1,664.07	\$943.81	\$1,140.04	\$1,288.80	\$1,153.47	\$1,991.77	\$1,477.85	\$796.04
72230 - Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
72305 - Service Contract	\$26,630.00	\$25,000.00	\$25,000.00	\$24,990.00	\$25,000.00	\$27,090.00	\$25,000.00	\$27,070.30
72315 - Storage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
72320 - Supplies	\$731.45	\$955.66	\$585.70	\$2,960.89	\$995.36	\$647.03	\$359.64	\$966.84
72325 - Telephone	\$559.33	\$10.64	\$4.44	\$3.60	\$3.84	\$779.40	\$906.01	\$615.82
72330 - Transportation	\$103.02	\$0.00	\$0.00	\$0.00	\$828.00	\$0.00	\$0.00	\$0.00
72335 - Refunds-Membership	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 72000 - National Office Operations	\$31,590.41	\$27,103.43	\$27,276.94	\$29,268.29	\$27,980.67	\$30,745.75	\$27,743.50	\$29,450.95
73000 - Publications-Fusion								
73120 - Fusion	\$37,234.99	\$28,223.44	\$25,109.66	\$28,937.53	\$27,443.06	\$30,823.21	\$23,272.79	\$25,355.69
73130 - Discounts Taken on Fusion Ads	\$211.30	\$29.80	\$8.60	\$13.40	\$12.00	\$48.60	\$55.60	\$5.60
73215 - Postage	\$153.44	\$109.95	\$111.35	\$5,401.18	\$3,104.10	\$2,702.41	\$2,026.75	\$2,677.53
73265 - Refunds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
73275 - Roster	\$37.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
73320 - Supplies	\$0.00	\$259.04	\$68.94	\$244.13	\$164.78	\$784.37	\$232.97	\$1,810.37
73325 - Telephone/Computer Service	\$1,106.29	\$1,331.04	\$1,512.40	\$1,674.60	\$1,446.32	\$1,741.79	\$1,511.22	\$1,690.12
73000 - Publications-Fusion - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 73000 - Publications-Fusion	\$38,743.41	\$29,953.27	\$26,810.95	\$36,270.84	\$32,170.26	\$36,100.38	\$27,099.33	\$31,539.31
74000 - Organizational Expense								
74005 - Annual Report	\$55.00	\$55.00	\$557.00	\$565.65	\$579.70	\$529.00	\$436.36	\$595.00
74060 - Delaware Agent	\$356.00	\$363.00	\$371.00	\$387.00	\$402.00	\$479.71	\$490.70	\$566.00
74080 - NSF Checks Included in Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
74090 - Miscellaneous	\$0.00	\$56.00	\$56.00	\$0.00	\$60.00	\$68.00	\$226.00	\$159.00
74110 - Bank Service Charges	\$3,621.53	\$3,850.73	\$3,215.73	\$3,744.24	\$3,424.40	\$4,336.57	\$2,999.68	\$5,365.05
74170 - Liability Insurance	\$1,826.10	\$2,123.09	\$2,204.10	\$4,172.09	\$538.30	\$4,299.42	\$574.52	\$5,311.11
74190 - Bookkeeping Service	\$425.00	\$406.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
74240 - Proceedings	\$0.00	\$0.00	\$0.00	\$7.91	\$126.23	\$0.00	\$110.00	\$550.00
74242 - Proceedings Postage	\$0.00	\$912.15	\$34.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
74240 - Proceedings - Other	\$0.00	\$218.71	\$455.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 74240 - Proceedings	\$0.00	\$1,130.86	\$489.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
74250 - Educational Materials/Resale	\$0.00	\$0.00	\$0.00	\$0.00	\$1,290.00	\$1,277.99	\$1,244.25	\$0.00
Total 74000 - Organizational Expense	\$6,283.63	\$7,984.68	\$6,893.43	\$8,876.89	\$6,420.63	\$10,990.69	\$6,081.51	\$12,546.16
75000 - Officers								
75105 - Executive Secretary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
75220 - President	\$1,005.00	\$1,277.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
75225 - President-Elect	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
75285 - Secretary	\$117.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
75286 - Treasurer Expense	\$48.95	\$0.00	\$45.00	\$0.00	\$0.00	\$0.00	\$53.45	\$0.00
75340 - Travel Reimbursement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
75341 - Executive Secretary	\$665.89	\$572.56	\$489.56	\$648.20	\$529.82	\$770.46	\$642.60	\$734.59
75342 - President	\$152.80	\$0.00	\$0.00	\$261.90	\$1,990.32	\$1,521.00	\$6,722.24	\$1,428.59
75343 - President-Elect	\$0.00	\$0.00	\$712.16	\$971.30	\$1,287.76	\$793.56	\$731.75	\$1,822.14
75344 - Secretary	\$0.00	\$0.00	\$0.00	\$1,426.52	\$638.17	\$1,012.46	\$913.10	\$735.84
Total 75340 - Travel Reimbursement	\$818.69	\$572.56	\$1,201.72	\$3,307.92	\$4,446.07	\$4,097.48	\$9,009.69	\$4,721.16
75350 - Treasurer	\$1,048.46	\$550.56	\$1,032.32	\$693.80	\$1,147.14	\$888.99	\$697.10	\$0.00

**American Scientific Glassblowers Society
Profit Loss**

	<u>31-May-11</u>	<u>24-May-12</u>	<u>31-May-13</u>	<u>31-May-14</u>	<u>31-May-15</u>	<u>31-May-16</u>	<u>31-May-17</u>	<u>31-May-18</u>
7551 · Symposium Site Coordinator	\$0.00	\$0.00	\$0.00	\$783.30	\$986.50	\$629.54	\$305.90	\$943.00
Total 75000 · Officers	\$3,038.50	\$2,400.12	\$2,279.04	\$4,785.02	\$6,579.71	\$5,616.01	\$10,066.14	\$5,664.16
76000 · Board of Directors								
76020 · Meeting Expense	\$822.27	\$590.93	\$732.52	\$396.50	\$1,046.78	\$1,856.02	\$763.82	\$1,863.72
76025 · Partial Reimbursement	\$522.83	\$221.76	\$2,788.62	\$2,770.10	\$2,780.99	\$6,335.86	\$5,049.99	\$3,391.52
Total 76000 · Board of Directors	\$1,345.10	\$812.69	\$3,521.14	\$3,166.60	\$3,827.77	\$8,191.88	\$5,813.81	\$5,255.24
77000 · Presidential Committees								
77010 · Audio & Visual	\$7,837.54	\$315.00	\$7,310.81	\$1,414.17	\$143.27	\$0.00	\$0.00	\$0.00
77015 · Awards	\$2,247.62	\$2,878.60	\$4,110.77	\$1,463.89	\$4,637.14	\$2,615.81	\$1,039.61	\$2,360.56
77050 · Information Services	\$1,388.58	\$575.84	\$1,429.54	\$1,666.63	\$1,035.68	\$1,093.83	\$1,602.11	\$5,995.92
77080 · Education	\$125.00	\$0.00	\$193.73	\$0.00	\$143.25	\$0.00	\$0.00	\$0.00
77160 · Junior Liaison	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
77180 · Membership	\$299.00	\$230.95	\$351.01	\$567.21	\$630.82	\$503.11	\$325.01	\$260.60
77200 · Nomination/Election	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
77205 · Outreach/Marketing	\$0.00	\$0.00	\$309.57	\$0.00	\$250.00	\$264.55	\$2,000.00	\$0.00
77250 · Publications	\$1,274.74	\$1,754.10	\$824.22	\$2,297.70	\$955.81	\$2,562.91	\$407.87	\$2,054.50
77300 · Reg Member Workshop	\$128.74	\$0.00	\$0.00	\$47.77	\$90.54	\$0.00	\$62.96	\$781.05
Total 77000 · Presidential Committees	\$13,301.22	\$5,754.49	\$14,529.65	\$7,457.37	\$7,886.51	\$7,040.21	\$5,437.56	\$11,452.63
78000 · National Office Move	-\$951.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,335.70
79000 · Non Budgeted Expenses	\$492.78	-\$9.17	\$78.00		\$515.00		\$5,000.00	\$125.00
Total 70000 · National Office	\$93,843.78	\$73,999.51	\$81,389.15	\$89,825.01	\$85,380.55	\$98,684.92	\$87,241.85	\$101,369.15
Total Expense	\$132,851.58	\$114,105.41	\$133,794.61	\$129,515.92	\$129,409.67	\$180,659.23	\$97,287.36	\$151,754.24
Net Ordinary Income	\$24,005.38	\$45,437.41	\$5,062.14	\$13,983.01	\$9,067.59	-\$56,916.69	\$14,725.39	\$5,712.31
Other Income/Expense								
Other Income								
80000 · Designated Fund Receipts								
80070 · Deposits to AIM Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
80071 · Regular Member Workshop	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
80073 · Jr Member Workshop Donations	\$130.00	\$0.00	\$0.00	\$0.00	\$5,025.00	\$89.82	\$0.00	\$0.00
80074 · Audio Visual Workshop Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 80000 · Designated Fund Receipts	\$130.00	\$0.00	\$0.00	\$0.00	\$5,025.00	\$89.82	\$0.00	\$0.00
Total Other Income	\$130.00	\$0.00	\$0.00	\$0.00	\$5,025.00	\$89.82	\$0.00	\$0.00
Other Expense								
90000 · Designated Fund Expenditures								
90070 · Transfers to AIM Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
90071 · Regular Member Workshop	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
90073 · Jr Member Workshop	\$300.00	\$0.00	\$268.51	\$0.00	\$4,883.78	\$197.60	\$0.00	\$0.00
90074 · Audio Visual Workshop	\$4,016.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 90000 · Designated Fund Expenditures	\$4,316.50	\$0.00	\$268.51	\$0.00	\$4,883.78	\$197.60	\$0.00	\$0.00
Total Other Expense	\$4,316.50	\$0.00	\$268.51	\$0.00	\$4,883.78	\$197.60	\$0.00	\$0.00
Net Other Income	-\$4,186.50	\$0.00	-\$268.51	\$0.00	\$141.22	-\$107.78	\$0.00	\$0.00
Net Income	\$19,818.88	\$45,437.41	\$4,793.63	\$13,983.01	\$9,208.81	-\$57,024.47	\$14,725.39	\$5,712.31



American Scientific Glassblowers Society

Section Treasurer Report

Fiscal Year June 1st - May 31st

Fiscal Year Ending May 31, 20____

Section Name:

Section Treasurer Name:

Section Director Name:

Bank Name:

Bank Branch Location (City, State):

Date of Bank Statement Attached: _____

Authorized Account Signer(s): (Signer must be a National Member)

Primary (Name): _____ Circle Office Held: Treasurer ~ National Director

Contact Phone: _____ Contact Email: _____

Is there a secondary signer? YES ~ NO

Secondary: _____ Section Office Held: _____

If NO secondary signer, explain below how the funds may be rescued by the A.S.G.S.

FINANCIAL STATEMENT:

Fiscal Year Starting Balance (June 1st):

Total Receipts for Fiscal Year:

Total Expenditures for Fiscal Year:

Fiscal Year Ending Balance (May 31st):

Comments or Explanations:

*I have attached or supplied the most recent bank statement.
To the best of my knowledge this information complies with ASGS guidelines.*

Section Officer (Print Name): _____ Section Position: _____

Signature: _____ Date Submitted: _____

National Office Signature: _____ Date Recorded: _____



American Scientific Glassblowers Society Section Treasurer Report Guideline

Fiscal Year June 1st - May 31st

To comply with Audit Committee recommendations and the fiduciary responsibilities to the membership at large, the following financial reporting procedure is hereby implemented, taking effect for fiscal year ending May 31, 2018. All active, chartered, Sections of the A.S.G.S. who have bank accounts in the name of an A.S.G.S. Section are required to submit an annual Section Treasurer's Report.

The annual report will correspond to the A.S.G.S. fiscal year of June 1st - May 31st.

The report is due at the National Office sixty (60) days after the fiscal year ending May 31st.

The Section National Director should also be supplied with a copy of this report.

The report is to be filled out and signed by the Section Treasurer or National Director.

The name(s) of the authorized signers are to be listed with contact information. If there is no secondary signer on the account, please explain how funds may be rescued by the A.S.G.S. in the event the signer is incapacitated to retrieve the funds.

The information will be considered confidential with limited access to only National Officers and Directors of the A.S.G.S., the Audit Committee, the National Office, and the Executive Secretary.

The standing President will be responsible for insuring compliance through the standing Section Directors.

Any questions regarding this procedure should be directed to the National Treasurer, National Office or the Executive Secretary of the A.S.G.S..

Membership Break Down for 2017 and 2018
(January 1st through May 31st, 2018)

Member Category	Cost of Dues	2017 Members As Of December 31, 2017	2017 Dues Collected	2018 Members As Of May 31, 2018	2018 Dues Collected
Regular	\$105.00	220	\$23,100.00	219	22,995.00
Junior	\$80.00	31	\$2,480.00	36	2,880.00
Life	\$0.00	7	\$0.00	7	0.00
Associate	\$105.00	73	\$7,665.00	69	7,245.00
Student	\$35.00	31	\$1,085.00	29	1,015.00
Retired	\$55.00	52	\$2,860.00	52	2,860.00
International	\$130.00	29	\$3,770.00	29	3,770.00
Artistic	\$105.00	29	\$3,045.00	33	3,465.00
*Promotinal Discounts- New Member			(\$243.75)		
Total Membership		472		474	
Total Revenue Collected			\$43,761.25		44,230.00

* Discounts given to New Member enrolling in the 4th quarter; 4 Students, 1 Junior and 1 Regular member